

Shanel Valley Academy Main Campus
Income Statement
As of Oct FY2024

	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	97,308	137,670	-	322,554	1,765,844	1,591,683	1,591,683	-	(174,161)	1,269,129	20%	
Federal Revenue	-	3,033	-	11,165	724,764	939,816	917,947	(21,869)	193,183	906,782	1%	
Other State Revenues	52,565	826	-	53,391	565,412	785,714	540,625	(245,090)	(24,787)	487,234	10%	
Local Revenues	1,472	-	251,041	252,520	-	-	-	-	-	(252,520)		
Fundraising and Grants	60,095	300	3,589	63,984	190,000	198,000	198,000	-	8,000	134,016	32%	
Total Revenue	211,440	141,830	254,630	703,613	3,246,020	3,515,213	3,248,255	(266,958)	2,235	2,544,642	22%	
Expenses												
Compensation and Benefits	141,491	196,272	146,901	582,476	1,984,616	2,432,382	2,221,342	211,040	(236,726)	1,638,866	26%	
Books and Supplies	10,112	22,354	17,728	52,868	388,029	396,776	355,414	41,362	32,616	302,545	15%	
Services and Other Operating Expenditures	56,266	70,905	23,895	184,140	674,753	635,863	609,644	26,219	65,109	425,504	30%	
Depreciation	-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%	
Other Outflows	1,905	1,946	2,793	8,412	4,500	4,500	4,500	-	-	(3,912)	187%	
Total Expenses	209,775	291,477	191,317	827,897	3,096,305	3,481,021	3,202,400	278,621	(106,094)	2,374,503	26%	
Operating Income	1,665	(149,648)	63,313	(124,284)	149,715	34,193	45,855	11,663	(103,859)	170,139		
Fund Balance												
Beginning Balance (Unaudited)					577,874	373,442	373,442					
Operating Income					149,715	34,193	45,855					
Ending Fund Balance					727,589	407,635	419,297					
Fund Balance as a % of Expenses					23%	12%	13%					

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	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					99	87	87	-	(12)		
4-6					41	39	39	-	(2)		
Total Enrolled					140	126	126	-	(14)		
ADA %											
K-3					92.5%	92.5%	92.5%	0.0%	0.0%		
4-6					92.5%	92.5%	92.5%	0.0%	0.0%		
Average ADA %					92.5%	92.5%	92.5%	0.0%	0.0%		
ADA											
K-3					91.58	80.48	80.48	-	(11.10)		
4-6					37.93	36.08	36.08	-	(1.85)		
Total ADA					129.51	116.56	116.56	-	(12.95)		

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									Current Forecast	Current Forecast		
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	56,519	110,477	-	234,177	1,374,647	1,239,603	1,239,603	-	(135,044)	1,005,426	19%
8012	Education Protection Account Entitlement	-	-	-	-	25,902	23,312	23,312	-	(2,590)	23,312	0%
8096	Charter Schools in Lieu of Property Taxes	40,789	27,193	-	88,377	365,295	328,768	328,768	-	(36,527)	240,391	27%
	SUBTOTAL - LCFF Entitlement	97,308	137,670	-	322,554	1,765,844	1,591,683	1,591,683	-	(174,161)	1,269,129	20%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	14,370	14,370	14,370	-	-	14,370	0%
8220	Child Nutrition Programs	-	3,033	-	3,033	173,331	173,331	173,331	-	-	170,298	2%
8291	Title I	-	-	-	-	28,350	28,350	28,350	-	-	28,350	0%
8292	Title II	-	-	-	-	4,050	4,050	4,050	-	-	4,050	0%
8293	Title III	-	-	-	-	-	2,849	2,849	-	2,849	2,849	0%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
8295	Title V	-	-	-	-	20,000	26,920	26,920	-	6,920	26,920	0%
8297	PY Federal - Not Accrued	-	-	-	8,131	-	-	8,131	8,131	8,131	-	100%
8298	Implementation Grant	-	-	-	-	156,000	158,198	128,198	(30,000)	(27,802)	128,198	0%
8299	All Other Federal Revenue	-	-	-	-	318,663	521,748	521,748	-	203,085	521,748	0%
	SUBTOTAL - Federal Revenue	-	3,033	-	11,165	724,764	939,816	917,947	(21,869)	193,183	906,782	1%
Other State Revenue												
8381	Special Education - Entitlement (State)	-	-	-	-	72,172	64,955	64,955	-	(7,217)	64,955	0%
8520	Child Nutrition - State	-	826	-	826	74,148	27,589	27,589	-	(46,559)	26,763	3%
8550	Mandated Cost Reimbursements	-	-	-	-	2,282	2,282	2,272	(10)	(10)	2,272	0%
8560	State Lottery Revenue	-	-	-	-	32,059	30,314	30,314	-	(1,745)	30,314	0%
8590	All Other State Revenue	52,565	-	-	52,565	384,752	660,575	415,495	(245,080)	30,744	362,930	13%
	SUBTOTAL - Other State Revenue	52,565	826	-	53,391	565,412	785,714	540,625	(245,090)	(24,787)	487,234	10%
Local Revenue												
8999	Uncategorized Revenue	1,472	-	251,041	252,520	-	-	-	-	-	(252,520)	
	SUBTOTAL - Local Revenue	1,472	-	251,041	252,520	-	-	-	-	-	(252,520)	
Fundraising and Grants												
8802	Donations - Private	60,000	-	2,020	62,020	190,000	190,000	190,000	-	-	127,980	33%
8803	Fundraising	95	300	1,569	1,964	-	8,000	8,000	-	8,000	6,036	25%
	SUBTOTAL - Fundraising and Grants	60,095	300	3,589	63,984	190,000	198,000	198,000	-	8,000	134,016	32%
TOTAL REVENUE												
		211,440	141,830	254,630	703,613	3,246,020	3,515,213	3,248,255	(266,958)	2,235	2,544,642	22%

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		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	25,623	50,215	50,465	126,303	514,417	514,460	514,460	-	(43)	388,158	25%
1103	Teacher - Substitute Pay	-	250	750	1,000	6,304	6,304	6,304	-	-	5,304	16%
1148	Teacher - Special Ed	4,250	8,500	6,284	19,034	85,000	85,000	85,000	-	-	65,966	22%
1150	Teacher - Specialist	-	-	5,100	5,100	-	48,915	48,915	-	(48,915)	43,815	10%
1300	Certificated Supervisor & Administrator Salaries	9,167	8,750	8,750	35,000	110,000	115,000	115,000	-	(5,000)	80,000	30%
1350	Cert Admin - Director	7,292	7,500	(2,656)	19,219	-	95,000	72,500	22,500	(72,500)	53,281	27%
1900	Certificated Other Salaries	-	-	-	-	95,000	-	-	-	95,000	-	-
1930	Other Cert - Counselor	4,750	9,500	9,500	23,750	-	100,000	100,000	-	(100,000)	76,250	24%
SUBTOTAL - Certificated Salaries		51,081	84,715	78,192	229,405	810,721	964,679	942,179	22,500	(131,458)	712,774	24%
Classified Salaries												
2100	Classified Instructional Aide Salaries	8,202	21,493	22,735	59,275	177,370	251,922	279,569	(27,647)	(102,200)	220,294	21%
2103	Classified SPED Aide	-	-	-	-	51,600	-	-	-	51,600	-	-
2200	Classified Support Salaries	5,472	9,893	9,189	31,329	109,913	95,568	95,568	-	14,345	64,239	33%
2300	Classified Supervisor & Administrator Salaries	6,042	6,250	6,250	24,375	75,000	80,000	80,000	-	(5,000)	55,625	30%
2400	Classified Clerical & Office Salaries	6,854	7,986	5,625	22,052	220,962	154,827	132,627	22,200	88,335	110,576	17%
2900	Classified Other Salaries	-	-	-	-	-	10,000	10,000	-	(10,000)	10,000	0%
2905	Other Classified - After School	20,121	6,927	9,401	60,970	66,538	131,585	93,601	37,984	(27,063)	32,632	65%
2930	Maintenance/Grounds/Janitorial	7,863	7,260	7,394	28,235	-	87,360	87,360	-	(87,360)	59,125	32%
2933	Other Classified - Preschool	5,841	10,237	(16,324)	0	-	110,537	-	110,537	-	(0)	-
2935	Other Classified - Substitute	-	-	-	-	38,563	-	-	-	38,563	-	-
SUBTOTAL - Classified Salaries		60,396	70,045	44,271	226,235	739,946	921,800	778,726	143,074	(38,780)	552,491	29%
Employee Benefits												
3100	STRS	10,138	16,133	14,792	44,962	177,386	176,614	172,316	4,298	5,069	127,354	26%
3300	OASDI-Medicare-Alternative	5,225	6,454	4,444	19,671	61,045	86,986	75,714	11,271	(14,669)	56,044	26%
3400	Health & Welfare Benefits	12,907	17,753	4,323	55,030	162,068	242,681	217,135	25,545	(55,068)	162,106	25%
3500	Unemployment Insurance	953	1,172	1,241	3,575	17,945	20,759	18,062	2,697	(117)	14,487	20%
3600	Workers Comp Insurance	792	-	(362)	3,598	15,507	18,865	17,209	1,656	(1,702)	13,611	21%
SUBTOTAL - Employee Benefits		30,015	41,512	24,438	126,836	433,950	545,903	500,436	45,467	(66,487)	373,601	25%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	2,383	4,287	4,346	11,016	98,000	33,875	21,034	12,841	76,966	10,018	52%
4200	Books & Other Reference Materials	-	54	-	54	2,000	6,300	3,300	3,000	(1,300)	3,246	2%
4320	Educational Software	30	30	350	410	7,000	5,720	4,450	1,270	2,550	4,040	9%
4325	Instructional Materials & Supplies	108	-	-	108	17,000	10,275	13,300	(3,025)	3,700	13,192	1%
4330	Office Supplies	1,029	37	18	1,084	5,000	4,866	4,866	-	134	3,781	22%
4345	Non Instructional Materials & Supplies	-	-	-	-	-	27,361	14,300	13,061	(14,300)	14,300	0%
4410	Classroom Furniture, Equipment & Supplies	1,756	6,406	924	9,154	15,100	14,200	8,200	6,000	6,900	(954)	112%
4420	Computers: individual items less than \$5k	-	-	-	-	10,000	5,000	5,000	-	5,000	5,000	0%
4430	Non Classroom Related Furniture, Equipment & Supplies	(212)	416	3,706	4,898	115,030	182,068	171,354	10,715	(56,324)	166,456	3%
4710	Student Food Services	4,825	11,124	7,898	25,465	117,899	106,110	106,110	-	11,789	80,645	24%
4720	Other Food	193	-	486	679	1,000	1,000	3,500	(2,500)	(2,500)	2,821	19%
SUBTOTAL - Books and Supplies		10,112	22,354	17,728	52,868	388,029	396,776	355,414	41,362	32,616	302,545	15%
Services & Other Operating Expenses												
5300	Dues & Memberships	1,340	-	(81)	1,408	5,712	5,141	6,429	(1,288)	(717)	5,021	22%

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	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current Forecast	
								Current Forecast	Current Forecast	Remaining	Spent	
5400 Insurance	3,465	-	423	17,748	53,200	42,000	35,854	6,146	17,346	18,106	49%	
5450 Flood Insurance	-	9,398	(513)	8,885	37,607	50,000	47,273	2,727	(9,666)	38,388	19%	
5510 Utilities - Gas and Electric	874	4,040	4,495	9,408	32,200	35,000	39,709	(4,709)	(7,509)	30,301	24%	
5515 Janitorial, Gardening Services & Supplies	1,829	1,985	462	5,798	77,000	25,000	23,636	1,364	53,364	17,838	25%	
5520 Security	227	-	(12)	214	3,121	3,121	2,951	170	170	2,737	7%	
5525 Utilities - Waste	522	1,028	401	1,950	11,900	6,300	5,956	344	5,944	4,006	33%	
5530 Utilities - Water	2,030	1,878	1,672	5,580	10,500	9,450	14,182	(4,732)	(3,682)	8,602	39%	
5615 Repairs and Maintenance - Building	76	947	16	1,040	15,000	15,000	14,182	818	818	13,142	7%	
5803 Accounting Fees	-	-	-	-	13,005	13,005	11,102	1,903	1,903	11,102	0%	
5809 Banking Fees	40	12	1	57	-	-	567	(567)	(567)	510	10%	
5812 Business Services	11,904	11,904	11,945	47,658	147,545	165,529	152,559	12,971	(5,014)	104,901	31%	
5820 Consultants - Non Instructional - Custom 1	-	5,000	-	5,000	22,440	22,440	24,150	(1,710)	(1,710)	19,150	21%	
5824 District Oversight Fees	-	-	-	-	18,372	16,560	16,560	-	1,812	16,560	0%	
5833 Fines and Penalties	-	10	-	10	-	-	-	-	-	(10)		
5836 Fingerprinting	294	-	868	1,162	2,989	3,076	2,780	295	208	1,618	42%	
5843 Interest - Loans Less than 1 Year	-	-	-	-	1,875	1,875	1,875	-	-	1,875	0%	
5845 Legal Fees	828	570	690	2,088	15,606	15,606	15,606	-	-	13,519	13%	
5851 Marketing and Student Recruiting	674	20	20	714	1,040	1,040	5,000	(3,960)	(3,960)	4,286	14%	
5857 Payroll Fees	529	365	346	1,537	5,977	6,151	5,558	593	419	4,021	28%	
5860 Printing and Reproduction	176	590	83	848	7,140	6,426	3,415	3,011	3,725	2,566	25%	
5861 Prior Yr Exp (not accrued)	16,617	6,571	595	23,783	-	-	10,622	(10,622)	(10,622)	(13,161)	224%	
5863 Professional Development	11,183	20,779	-	31,961	75,000	83,955	59,175	24,780	15,825	27,214	54%	
5869 Special Education Contract Instructors	-	2,103	-	2,103	68,544	61,690	61,690	-	6,854	59,586	3%	
5875 Staff Recruiting	-	-	-	-	1,248	1,248	1,180	69	69	1,180	0%	
5877 Student Activities	9	700	1,920	2,629	5,000	5,000	10,000	(5,000)	(5,000)	7,371	26%	
5878 Student Assessment	-	-	-	-	2,142	1,928	-	1,928	2,142	-		
5880 Student Health Services	90	244	30	364	2,185	1,966	1,678	288	507	1,314	22%	
5881 Student Information System	1,041	1,041	(178)	7,113	25,928	25,671	19,350	6,321	6,579	12,237	37%	
5887 Technology Services	100	100	78	378	5,500	4,780	5,284	(504)	216	4,906	7%	
5905 Communications - Cell Phones	24	100	-	153	1,248	1,248	1,248	-	-	1,095	12%	
5915 Postage and Delivery	28	55	71	154	728	655	619	36	109	466	25%	
5920 Communications - Telephone & Fax	2,369	1,466	562	4,397	5,000	5,000	9,455	(4,455)	(4,455)	5,057	47%	
SUBTOTAL - Services & Other Operating Exp.	56,266	70,905	23,895	184,140	674,753	635,863	609,644	26,219	65,109	425,504	30%	
Capital Outlay & Depreciation												
6900 Depreciation	-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%	
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%	
Other Outflows												
7438 Long term debt - Interest	-	-	-	-	4,500	4,500	4,500	-	-	4,500	0%	
7999 Uncategorized Expense	1,905	1,946	2,793	8,412	-	-	-	-	-	(8,412)		
SUBTOTAL - Other Outflows	1,905	1,946	2,793	8,412	4,500	4,500	4,500	-	-	(3,912)	187%	
TOTAL EXPENSES	209,775	291,477	191,317	827,897	3,096,305	3,481,021	3,202,400	278,621	(106,094)	2,374,503	26%	

Shanel Valley Academy Main Camp
Monthly Cash Forecast
As of Oct FY2024

	2023-24													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	420,757	510,496	498,313	403,027	468,269	346,856	403,257	358,984	350,520	365,013	347,418	341,330			
REVENUE															
LCFF Entitlement	87,576	97,308	137,670	-	138,460	136,678	142,426	136,678	159,539	142,611	136,623	136,623	1,591,683	139,490	
Federal Revenue	8,131	-	3,033	-	79,773	121,648	70,186	88,228	105,724	77,371	88,228	111,383	917,947	164,243	
Other State Revenue	-	52,565	826	-	140,429	45,421	43,149	50,263	43,328	43,328	50,442	43,328	540,625	27,547	
Other Local Revenue	6	1,472	-	251,041	(252,520)	-	-	-	-	-	-	-	-	-	
Fundraising & Grants	-	60,095	300	3,589	1,369	4,040	667	667	667	667	667	667	170,700	(45,427)	
TOTAL REVENUE	95,714	211,440	141,830	254,630	107,512	307,787	256,427	275,836	309,257	263,976	275,959	462,034	3,248,255	285,853	
EXPENSES															
Certificated Salaries	15,417	51,081	84,715	78,192	112,367	87,482	87,482	87,482	87,482	87,482	87,482	75,517	942,179	-	
Classified Salaries	51,524	60,396	70,045	44,271	56,265	66,927	66,927	66,927	66,927	66,927	66,927	94,661	778,726	-	
Employee Benefits	30,872	30,015	41,512	24,438	55,303	42,326	49,551	43,229	43,229	40,713	40,713	40,441	500,436	18,095	
Books & Supplies	2,673	10,112	22,354	17,728	35,964	35,302	35,302	35,640	35,688	35,426	35,905	37,351	355,414	15,967	
Services & Other Operating Expenses	33,074	56,266	70,905	23,895	53,558	52,522	46,611	46,611	46,611	46,611	46,611	46,611	609,644	39,757	
Capital Outlay & Depreciation	-	-	-	-	4,792	958	958	958	958	958	958	958	11,500	-	
Other Outflows	1,768	1,905	1,946	2,793	(8,412)	-	-	-	-	-	-	-	4,500	4,500	
TOTAL EXPENSES	135,328	209,775	291,477	191,317	309,836	285,518	286,832	280,848	280,896	278,118	278,596	295,540	3,202,400	78,318	
Operating Cash Inflow (Outflow)	(39,614)	1,665	(149,648)	63,313	(202,323)	22,269	(30,405)	(5,012)	28,361	(14,142)	(2,637)	166,494	45,855	207,535	
Revenues - Prior Year Accruals	171,743	13,179	13,485	-	192,899	-	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	439	-	-	-	-	-	-	-	-	-	
Other Assets	4,167	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	4,792	958	958	958	958	958	958	958	958	958	
Due To (From)	-	-	-	-	(21,597)	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	-	-	-	-	(43,922)	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(26,546)	(22,516)	31,118	(5,156)	(8,523)	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(20,012)	(4,512)	9,758	7,085	2,678	2,678	2,678	2,678	2,678	2,678	2,678	(26,335)	-	-	
Loans Payable (Current)	-	-	-	-	-	48,000	-	-	-	-	-	-	-	-	
<i>Bank Line of Credit</i>						48,000	(250,000)								
<i>Community Partner Loan</i>							250,000								
<i>Additional Financing</i>							(10,416)								
Loans Payable (Long Term)	-	-	-	-	(10,416)	(10,416)	(10,416)	-	(10,416)	-	-	-	-	-	
Other Liabilities	-	-	-	-	(35,440)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	
Ending Cash	510,496	498,313	403,027	468,269	346,856	403,257	358,984	350,520	365,013	347,418	341,330	475,359			

Shanel Valley Academy Main Campus
Balance Sheet
As of Oct FY2024

		Shanel Valley Academy Main Campus
		Oct FY2024
ASSETS		
Cash Balance	485,001	
Accounts Receivable	193,338	
Other Assets	-	
Fixed Assets, Net	464,678	
TOTAL ASSETS		1,125,637
LIABILITIES & EQUITY		
Accounts Payable	66,655	
Due to Others	21,597	
Deferred Revenue	85,055	
Current Loans and Other Payables	458,127	
Long-Term Loans and Other Liabilities	187,498	
Beginning Net Assets	373,442	
Net Income (Loss) to Date	(66,737)	
TOTAL LIABILITIES & EQUITY		1,125,637